CBIC rolls out simplified regulations for jewellery exports via courier

By Isabelle Crossley - 15 July 2022

The Central Board of Indirect Taxes and Customs has put into place its simplified regulatory framework for exporting jewellery from India via courier with a month’s transition period to enable businesses to adapt.

The customs department announced on July 14 that it has put its Standard Operating Procedure into place after issuing the framework on June 30, the Press Trust of India reported. The government is working to make its customs services more uniform with the aim of encouraging businesses to export more goods.

The new SOPs are also designed to make allowances for the jewellery e-commerce trade. In this way, they account for the need to re-import jewellery rejects from e-commerce orders.

The SOP implementation has launched for exports being transported from Delhi, Mumbai, and Bengaluru for the first phase of its roll out. Over the course of this month, the SOPs will be introduced across the country.

The simplified customs framework was first announced as part of this year’s Union Budget. Following the unveiling of the budget, the CBIC held discussions with stakeholders across the industry including e-commerce retailers, couriers, and traders’ bodies among others.

By Isabelle Crossley